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## ***Aurum Discovery Enters Strategic Alliance to Fund European Base Metals Exploration***

**Aurum Discovery Limited**, a privately held project generator based in the Republic of Ireland, has signed a Strategic Alliance Agreement (SAA) with a wholly owned subsidiary of South32 Limited (**South32**), a leading global mining and metals company with operations in Australia, southern Africa, and the Americas.

Over the three-year SAA, South32 will commit €300K annually to fund project generation, focusing on copper and zinc opportunities in Norway while also investigating prospects in other selected European jurisdictions.

In addition, South32 has committed €384K in exploration funding as part of a first-year exploration programme to advance Aurum Discovery's Alta sediment-hosted copper-silver project in northern Norway.

The project covers more than 700 km<sup>2</sup> over highly prospective basins of Proterozoic age in northern Norway, an area that also hosts the Nussir copper-silver deposit which is currently under development.

Projects generated or advanced under the SAA may be progressed to a five-year option agreement whereby South32 can earn a 100% interest in the project by funding additional exploration expenditures and making milestone cash payments. Upon exercise of an option, Aurum will retain up to a 2% NSR royalty.

Barry Stoffell, CEO of Aurum Discovery, commented:

*"We are delighted to announce this partnership with South32, which represents a strong endorsement of Aurum Discovery's recent European generative programmes. By combining our European presence and expertise with the technical depth and high standards of a global leader in base metals, this Strategic Alliance establishes a strong foundation for exploration success."*

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